

COUNTY AID, TREASURER OF STATE

State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2020

None

Publications

A.C.A. 25-1-201 et seq.

Name	Statutory Authorization	Required for		# of Copies	Reason(s) for Continued Publication and Distribution	Unbound Black & White Copies Produced During the Last Two Years	Cost of Unbound Copies Produced During the Last Two Years
		Governor	General Assembly				
N/A	N/A	N	N	0	N/A	0	0.00

Department Appropriation Summary

Appropriation	Historical Data						Agency Request and Executive Recommendation							
	2019-2020		2020-2021		2020-2021		2021-2022				2022-2023			
	Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Agency	Pos	Executive	Pos
073 General Revenue to Counties	14,537,802	0	20,357,186	0	21,428,616	0	21,428,616	0	21,428,616	0	21,428,616	0	21,428,616	0
074 Special Revenue to Counties	156,640,029	0	205,000,000	0	205,000,000	0	205,000,000	0	205,000,000	0	205,000,000	0	205,000,000	0
190 Mineral Lease	7,188,066	0	20,000,000	0	20,000,000	0	20,000,000	0	20,000,000	0	20,000,000	0	20,000,000	0
738 Real Property Tax Reduction-Counties	245,958,856	0	300,000,000	0	300,000,000	0	300,000,000	0	300,000,000	0	300,000,000	0	300,000,000	0
738A Property Tax Relief - Counties	2,000,000	0	2,000,000	0	4,000,000	0	2,000,000	0	2,000,000	0	2,000,000	0	2,000,000	0
Total	426,324,753	0	547,357,186	0	550,428,616	0	548,428,616	0	548,428,616	0	548,428,616	0	548,428,616	0

Funding Sources		%		%		%		%		%		%	
Fund Balance	4000005	13,872,424	3.0	30,866,690	5.3	30,866,690	5.3	30,866,690	5.3	30,866,690	5.3	30,866,690	5.3
General Revenue	4000010	20,529,517	4.5	20,357,186	3.5	21,428,616	3.7	20,357,186	3.5	21,428,616	3.7	20,357,186	3.5
Special Revenue	4000030	156,640,029	34.3	205,000,000	35.5	205,000,000	35.4	205,000,000	35.5	205,000,000	35.4	205,000,000	35.5
Miscellaneous Transfers	4000355	(18,238,288)	(4.0)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Other	4000370	7,188,066	1.6	20,000,000	3.5	20,000,000	3.5	20,000,000	3.5	20,000,000	3.5	20,000,000	3.5
Property Tax Relief Trust	4000390	277,199,695	60.6	302,000,000	52.2	302,000,000	52.1	302,000,000	52.2	302,000,000	52.1	302,000,000	52.2
Total Funds		457,191,443	100.0	578,223,876	100.0	579,295,306	100.0	578,223,876	100.0	579,295,306	100.0	578,223,876	100.0
Excess Appropriation/(Funding)		(30,866,690)		(30,866,690)		(30,866,690)		(29,795,260)		(30,866,690)		(29,795,260)	
Grand Total		426,324,753		547,357,186		548,428,616		548,428,616		548,428,616		548,428,616	

Variance in Fund Balance is due to unfunded appropriation in appropriation 073.

Analysis of Budget Request

Appropriation: 073 - General Revenue to Counties

Funding Sources: MLC - County Aid Fund

This appropriation provides spending authority for the Treasurer's Office to distribute general revenues designated for the counties.

The Agency is requesting Continuing Level appropriation totaling \$21,428,616 in FY2022 and FY2023. General Revenue funding increases of \$1,071,430 in FY2022 and FY2023 is requested to restore FY2021 funding reductions and fully support the Agency's Authorized Appropriation.

The Executive Recommendation provides for the Agency Request appropriation only and general revenue funding in the amounts of \$20,357,186 in FY2022 and FY2023.

Appropriation Summary

Appropriation: 073 - General Revenue to Counties

Funding Sources: MLC - County Aid Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2019-2020	2020-2021	2020-2021	2021-2022		2022-2023	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Grants and Aid	5100004	14,537,802	20,357,186	21,428,616	21,428,616	21,428,616	21,428,616	21,428,616
Total		14,537,802	20,357,186	21,428,616	21,428,616	21,428,616	21,428,616	21,428,616
Funding Sources								
General Revenue	4000010	20,529,517	20,357,186		21,428,616	20,357,186	21,428,616	20,357,186
Miscellaneous Transfers	4000355	(5,991,715)	0		0	0	0	0
Total Funding		14,537,802	20,357,186		21,428,616	20,357,186	21,428,616	20,357,186
Excess Appropriation/(Funding)		0	0		0	1,071,430	0	1,071,430
Grand Total		14,537,802	20,357,186		21,428,616	21,428,616	21,428,616	21,428,616

**CARRY FORWARD OF ANY REMAINING FUND BALANCES
FROM FISCAL YEAR 2020 TO FISCAL YEAR 2021**

Agency: County Aid, Treasurer of State

Program: General Revenue to Counties

Act #: 747 of 2019 Section(s) #: 3 & 12

Estimated Carry Forward Amount \$ 0.00 Funding Source: General Revenue

Accounting Information:

Business Area: 0074 Funds Center: 073 Fund: MLC Functional Area: CNST

Current law requires a written statement be submitted to the DFA Office of Budget stating the reason(s) to carry forward funding for a program or a specific line item within a program remaining on June 30th of a fiscal year.

Justification for carry forward of fund balance:

No carry forward expected.

Actual Funding Carry Forward Amount \$ 899,099.00

Current status of carry forward funding:

These funds will be distributed with the next County Aid distribution as a Distribution Adjustment.

Chris Villines

Director

07-23-2020

Date

Analysis of Budget Request

Appropriation: 074 - Special Revenue to Counties

Funding Sources: MLC - County Aid Fund

This appropriation provides spending authority for the Treasurer's Office to distribute special revenues designated for the counties.

The Agency is requesting Continuing Level appropriation totaling \$205,000,000 in FY2022 and FY2023.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: 074 - Special Revenue to Counties

Funding Sources: MLC - County Aid Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2019-2020	2020-2021	2020-2021	2021-2022		2022-2023	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Grants and Aid	5100004	156,640,029	205,000,000	205,000,000	205,000,000	205,000,000	205,000,000	205,000,000
Total		156,640,029	205,000,000	205,000,000	205,000,000	205,000,000	205,000,000	205,000,000
Funding Sources								
Fund Balance	4000005	247,795	247,795		247,795	247,795	247,795	247,795
Special Revenue	4000030	156,640,029	205,000,000		205,000,000	205,000,000	205,000,000	205,000,000
Total Funding		156,887,824	205,247,795		205,247,795	205,247,795	205,247,795	205,247,795
Excess Appropriation/(Funding)		(247,795)	(247,795)		(247,795)	(247,795)	(247,795)	(247,795)
Grand Total		156,640,029	205,000,000		205,000,000	205,000,000	205,000,000	205,000,000

Analysis of Budget Request

Appropriation: 190 - Mineral Lease

Funding Sources: MLC - County Aid Fund

This appropriation provides spending authority for the Treasurer's Office to distribute monies received from the federal government to those counties to which such monies are allocated by law.

The Agency is requesting Continuing Level appropriation totaling \$20,000,000 in FY2022 and FY2023.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: 190 - Mineral Lease

Funding Sources: MLC - County Aid Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2019-2020	2020-2021	2020-2021	2021-2022		2022-2023	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Grants and Aid 5100004	7,188,066	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Total	7,188,066	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Funding Sources							
Other 4000370	7,188,066	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000
Total Funding	7,188,066	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000
Excess Appropriation/(Funding)	0	0		0	0	0	0
Grand Total	7,188,066	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000

Analysis of Budget Request

Appropriation: 738 - Real Property Tax Reduction-Counties

Funding Sources: TPR - Property Tax Relief Trust

Amendment 79 to the Arkansas Constitution proposed limiting the increase in the assessed value of a taxpayer's real property after a countywide reappraisal and a required property tax credit of at least three hundred dollars (\$300) on homestead property. This amendment was adopted at the November 2000 general election and became effective January 1, 2001.

This appropriation provides spending authority for the Treasurer's Office to distribute special revenue to counties based upon a property tax reduction.

The Agency is requesting Continuing Level appropriation totaling \$300,000,000 in FY2022 and FY2023.

Appropriation Summary

Appropriation: 738 - Real Property Tax Reduction-Counties

Funding Sources: TPR - Property Tax Relief Trust

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2019-2020	2020-2021	2020-2021	2021-2022		2022-2023	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Refunds/Reimbursements 5110014	245,958,856	300,000,000	300,000,000	300,000,000	300,000,000	300,000,000	300,000,000
Total	245,958,856	300,000,000	300,000,000	300,000,000	300,000,000	300,000,000	300,000,000
Funding Sources							
Fund Balance 4000005	13,624,629	30,618,895		30,618,895	30,618,895	30,618,895	30,618,895
Miscellaneous Transfers 4000355	(12,246,573)	0		0	0	0	0
Property Tax Relief Trust 4000390	275,199,695	300,000,000		300,000,000	300,000,000	300,000,000	300,000,000
Total Funding	276,577,751	330,618,895		330,618,895	330,618,895	330,618,895	330,618,895
Excess Appropriation/(Funding)	(30,618,895)	(30,618,895)		(30,618,895)	(30,618,895)	(30,618,895)	(30,618,895)
Grand Total	245,958,856	300,000,000		300,000,000	300,000,000	300,000,000	300,000,000

Analysis of Budget Request

Appropriation: 738A - Property Tax Relief - Counties

Funding Sources: TPR - Property Tax Relief Trust Fund

Amendment 79 to the Arkansas Constitution proposed limiting the increase in the assessed value of a taxpayer's real property after a countywide reappraisal and a required property tax credit of at least three hundred dollars (\$300) on homestead property. This amendment was adopted at the November 2000 general election and became effective January 1, 2001.

This appropriation provides spending authority for the Treasurer's Office to distribute special revenue to counties based upon a property tax reduction.

The Agency is requesting Continuing Level appropriation totaling \$2,000,000 in FY2022 and FY2023 and includes the following Change Level:

- Discontinue authorized Refunds/Reimbursement appropriation totaling (\$2,000,000) in FY2022 and FY2023 to reflect agency funding.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: 738A - Property Tax Relief - Counties

Funding Sources: TPR - Property Tax Relief Trust Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item	2019-2020	2020-2021	2020-2021	2021-2022		2022-2023	
	Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Refunds/Reimbursements 5110014	2,000,000	2,000,000	4,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Total	2,000,000	2,000,000	4,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Funding Sources							
Property Tax Relief Trust 4000390	2,000,000	2,000,000		2,000,000	2,000,000	2,000,000	2,000,000
Total Funding	2,000,000	2,000,000		2,000,000	2,000,000	2,000,000	2,000,000
Excess Appropriation/(Funding)	0	0		0	0	0	0
Grand Total	2,000,000	2,000,000		2,000,000	2,000,000	2,000,000	2,000,000