



STATE OF ARKANSAS  
**Department of Finance  
and Administration**

December 31, 2024

In accordance with the provisions of Ark. Code Ann. §14-22-102(c)(1)-(2), §14-22-104(b)(1)-(2), and §14-58-303(b)(3)(A)-(B), the Department of Finance and Administration has determined the percentage increase by which the purchase threshold level for cities and counties is adjusted beginning January 1, 2025 to be 22.63%. The level of \$35,000 in the following code sections shall be adjusted to \$42,921.

|                              | Level prior<br>to <u>1/1/2025</u> | Level effective<br><u>1/1/2025</u> |
|------------------------------|-----------------------------------|------------------------------------|
| A.C.A. 14-22-102(a) and (b)  | \$35,000                          | \$42,921                           |
| A.C.A. 14-22-104(a)          | \$35,000                          | \$42,921                           |
| A.C.A. 14-58-303(b)(1)(A)    | \$35,000                          | \$42,921                           |
| A.C.A. 14-58-303(b)(2)(A)(i) | \$35,000                          | \$42,921                           |

The percentage increase is determined based on the Consumer Price Index for All Urban Consumers as published by the United States Department of Labor for the five years immediately preceding the percentage increase. The percentage increase and the corresponding updated amounts shall be provided to each county, city of the first class, and Arkansas Legislative Audit.

Please contact the Department of Finance and Administration at (501) 682-5339 for additional information.