

DEPARTMENT OF LABOR & LICENSING - STATE BOARD OF ACCOUNTANCY

State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2022

None

Employment Summary

	Male	Female	Total	%
White Employees	3	3	6	100 %
Black Employees	0	0	0	0 %
Other Racial Minorities	0	0	0	0 %
Total Minorities			0	0 %
Total Employees			6	100 %

Analysis of Budget Request

Appropriation: A25 - Accounting Board-Cash Operations

Funding Sources: 303 - Accountancy Board - Cash

The State Board of Public Accountancy was authorized by Arkansas Code Annotated §17-12-201, and is responsible for oversight of the practice of public accounting and individuals performing duties as a certified public accountant. The Board is responsible for promulgating and amending the rules of professional conduct to establish and maintain high standards of integrity and dignity within the profession; printing and distributing to the public a register of all practitioners holding permits for the practice of public accountancy; and issuing rules of professional conduct pertaining to corporations practicing public accounting. Further, the Board is responsible for administering an examination, certifying educational and continuing educational requirements, and issuing certificates and licenses to those individuals meeting established standards for the practice of public accounting. The operations of the Board are funded from examination and license fees charged by the agency.

With the exception of Regular Salaries and Personal Services Matching, continuing level of appropriation is the FY2023 Authorized.

Expenditure of appropriation is contingent upon available funding.

The Agency requests appropriation of \$1,051,814 in FY24 and \$1,076,019 in FY25.

The Agency requests the following changes:

- Transfer of 1 position to the Department of Labor and Licensing-Shared Services including a reduction of (\$51,762) in Regular Salaries in both years of the biennium and a reduction of (\$18,820) in Personal Services Matching in FY24 and (\$19,480) in FY25.
- Discontinuation of 2 positions with a reduction of (\$49,369) in Regular Salaries in both years of the biennium and a reduction of (\$26,009) in Personal Services Matching in FY24 and (\$27,329) in FY25.
- Reallocation of \$20,000 from Professional Fees to Conference and Travel Expenses appropriation to allow employees to attend out of state conferences.
- Increase in Operating Expenses by \$8,058 in FY24 and \$28,058 in FY25 to cover operating costs due to inflation and the Enterprise Licensing software.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: A25 - Accounting Board-Cash Operations

Funding Sources: 303 - Accountancy Board - Cash

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Regular Salaries	5010000	396,366	399,802	486,740	387,672	387,672	387,872	387,872
#Positions		8	6	9	6	6	6	6
Extra Help	5010001	12,553	35,000	35,000	35,000	35,000	35,000	35,000
#Extra Help		1	1	1	1	1	1	1
Personal Services Matching	5010003	147,112	130,691	161,461	130,402	130,402	134,407	134,407
Operating Expenses	5020002	127,152	143,162	168,162	176,220	176,220	196,220	196,220
Conference & Travel Expenses	5050009	6,389	5,000	5,000	25,000	25,000	25,000	25,000
Professional Fees	5060010	2,550	23,000	23,000	3,000	3,000	3,000	3,000
Data Processing	5090012	0	0	0	0	0	0	0
Refunds/Reimbursements	5110014	13,295	14,520	14,520	14,520	14,520	14,520	14,520
Capital Outlay	5120011	0	0	0	0	0	0	0
Exam Fees	5900046	211,633	280,000	280,000	280,000	280,000	280,000	280,000
Total		917,050	1,031,175	1,173,883	1,051,814	1,051,814	1,076,019	1,076,019
Funding Sources								
Fund Balance	4000005	1,703,772	1,798,385		2,551,331	2,551,331	3,283,638	3,283,638
Cash Fund	4000045	1,010,063	1,866,852		1,866,852	1,866,852	1,866,852	1,866,852
Inter-agency Fund Transfer	4000316	1,600	0		0	0	0	0
Shared Services Transfer	4000760	0	(82,731)		(82,731)	(82,731)	(82,731)	(82,731)
Total Funding		2,715,435	3,582,506		4,335,452	4,335,452	5,067,759	5,067,759
Excess Appropriation/(Funding)		(1,798,385)	(2,551,331)		(3,283,638)	(3,283,638)	(3,991,740)	(3,991,740)
Grand Total		917,050	1,031,175		1,051,814	1,051,814	1,076,019	1,076,019

The FY22 Actual Expenditures amount for Operating Expense includes \$49,695 transferred to Shared Services. (BA 9910; FC Z46)
Expenditure of appropriation is contingent upon available funding.