

DEPT OF LABOR & LICENSING - APPRAISER LICENSING AND CERTIFICATION

State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2020

None

Employment Summary

	Male	Female	Total	%
White Employees	0	3	3	100 %
Black Employees	0	0	0	0 %
Other Racial Minorities	0	0	0	0 %
Total Minorities			0	0 %
Total Employees			3	100 %

Publications

A.C.A. 25-1-201 et seq.

Name	Statutory Authorization	Required for		# of Copies	Reason(s) for Continued Publication and Distribution	Unbound Black & White Copies Produced During the Last Two Years	Cost of Unbound Copies Produced During the Last Two Years
		Governor	General Assembly				
Rules and Regulations	A.C.A. 17-14-201	N	N	10	Revised periodically to reflect current state law and federal guidelines and regulations. Posted to the Board's website.	0	0.00
Statutes and Amendments	A.C.A. 17-14-103	N	N	10	Statutes and amendments can be found on the Board's website. They are given to all new board members.	0	0.00

A.C.A. 25-1-201 et seq.

Name	Statutory Authorization	Required for		# of Copies	Reason(s) for Continued Publication and Distribution	Unbound Black & White Copies Produced During the Last Two Years	Cost of Unbound Copies Produced During the Last Two Years
		Governor	General Assembly				
The Appraiser	N/A	N	N	10	E-mailed to all appraisers and posted to the Board's website.	0	0.00

Analysis of Budget Request

Appropriation: U88 - AR Appraiser Licensing Board Operations

Funding Sources: NAR- Cash in Treasury

The mission of the Arkansas Appraiser Licensing & Certification Board is to maintain a system for licensing and regulating real estate appraisers in compliance with federal guidelines and results in license holders who have verified adequate education, experience, and have demonstrated a competency to provide quality service consistent with their specific credentials.

The Appraiser Licensing & Certification Board is funded from the receipt of application fees and annual license renewals. The Board moved their cash funds into the State Treasury during the 2017-2019 Biennium. With the exception of Regular Salaries and Personal Services Matching, continuing level of appropriation is the FY2021 Authorized.

The Agency Request includes the following:

- Transfer Operating Expenses appropriation in the amount of (\$34,000) for both years of the biennium to the Department of Labor and Licensing Shared Services appropriation, FC Z46.
- Transfer (4) positions, Regular Salaries, Personal Services Matching, Operating Expenses, Conference and Travel, Professional Fees, and funding in its entirety to the Cabinet Level Business Area, 9910, Funds Center E31.

Transfer includes the following:

- an increase of appropriation for Operating Expenses in the amount of \$80,000 for both years in order to adequately cover the pass through fees required to collect and submit to the Appraisal Subcommittee (ASC).

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: U88 - AR Appraiser Licensing Board Operations

Funding Sources: NAR- Cash in Treasury

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2019-2020	2020-2021	2020-2021	2021-2022		2022-2023	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Regular Salaries	5010000	182,937	194,560	194,408	0	0	0	0
#Positions		4	4	4	0	0	0	0
Personal Services Matching	5010003	61,332	64,851	64,990	0	0	0	0
Operating Expenses	5020002	155,601	232,288	142,288	0	0	0	0
Conference & Travel Expenses	5050009	3,074	18,153	18,153	0	0	0	0
Professional Fees	5060010	1,698	1,727	1,727	0	0	0	0
Data Processing	5090012	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0
Total		404,642	511,579	421,566	0	0	0	0
Funding Sources								
Fund Balance	4000005	1,043,952	1,087,169		0	0	0	0
Cash Fund	4000045	447,859	398,406		0	0	0	0
Shared Services Transfer	4000760	0	(33,538)		0	0	0	0
Total Funding		1,491,811	1,452,037		0	0	0	0
Excess Appropriation/(Funding)		(1,087,169)	(940,458)		0	0	0	0
Grand Total		404,642	511,579		0	0	0	0

FY21 Budget amount in Regular Salaries exceeds the authorized amount due to salary adjustments during the 2019-2021 Biennium. Budget exceeds Authorized Appropriation in Operating Expenses is due to a transfer from the Cash Fund Holding Account. The agency is requesting to transfer this appropriation and funding, with the exception of the requested Shares Services transfer, to the Cabinet Level Business Area, 9910, Funds Center E31.