

DEPARTMENT OF LABOR & LICENSING - AUCTIONEER'S LICENSING BOARD

State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2022

None

Employment Summary

	Male	Female	Total	%
White Employees	0	1	1	100 %
Black Employees	0	0	0	0 %
Other Racial Minorities	0	0	0	0 %
Total Minorities			0	0 %
Total Employees			1	100 %

Publications

A.C.A. 25-1-201 et seq.

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		Governor	General Assembly				
Licensee List	A.C.A. 17-17-206	N	N	0	Required by A.C.A. 17-17-206 to be available to the general public upon request.	0	0.00

Analysis of Budget Request

Appropriation: 56Q - Auctioneer Oprs-Cash In Treasury

Funding Sources: NAL-Auctioneer's Operating-Cash in Treasury

The Arkansas Auctioneer's Licensing Board was established by Act 266 of 1989, as codified in Arkansas Code Annotated §17-17-201, for promulgating rules and regulations, licensing, and publishing annually a register of all auctioneers that are licensed to do business in Arkansas. The Agency monitors auctions held within the State and gives examinations to certify new auctioneers four times a year. The Commission consists of seven (7) Commissioners that are appointed by the Governor.

This is the primary operating appropriation of the Agency. Its revenues are generated from receipt of fees charged for examinations, licensing, renewals, and penalties.

Expenditure of appropriation is contingent upon available funding.

With the exception of Personal Services Matching, continuing level of appropriation is the FY23 Authorized.

The Agency is requesting appropriation of \$145,721 in FY24 and \$146,381 in FY25.

The Executive Recommendation provides for Agency Request.

Appropriation Summary

Appropriation: 56Q - Auctioneer Oprs-Cash In Treasury

Funding Sources: NAL-Auctioneer's Operating-Cash in Treasury

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025		
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive	
Regular Salaries	5010000	44,852	57,841	66,456	66,456	66,456	66,456	66,456	
#Positions		1	1	1	1	1	1	1	
Extra Help	5010001	0	15,780	15,780	15,780	15,780	15,780	15,780	
#Extra Help		0	1	1	1	1	1	1	
Personal Services Matching	5010003	16,271	20,112	21,254	22,720	22,720	23,380	23,380	
Operating Expenses	5020002	11,259	24,350	31,250	31,250	31,250	31,250	31,250	
Conference & Travel Expenses	5050009	0	2,640	2,640	2,640	2,640	2,640	2,640	
Professional Fees	5060010	1,500	2,000	5,000	5,000	5,000	5,000	5,000	
Data Processing	5090012	0	0	0	0	0	0	0	
Refunds/Reimbursements	5110014	0	500	500	500	500	500	500	
Claims	5110015	0	1,375	1,375	1,375	1,375	1,375	1,375	
Capital Outlay	5120011	0	0	0	0	0	0	0	
Total		73,882	124,598	144,255	145,721	145,721	146,381	146,381	
Funding Sources									
Fund Balance	4000005	217,655	226,518		156,128	156,128	64,615	64,615	
Cash Fund	4000045	87,219	65,924		65,924	65,924	65,924	65,924	
Inter-agency Fund Transfer	4000316	11,063	0		0	0	0	0	
Shared Services Transfer	4000760	(15,537)	(11,716)		(11,716)	(11,716)	(11,716)	(11,716)	
Total Funding		300,400	280,726		210,336	210,336	118,823	118,823	
Excess Appropriation/(Funding)		(226,518)	(156,128)		(64,615)	(64,615)	27,558	27,558	
Grand Total		73,882	124,598		145,721	145,721	146,381	146,381	

This appropriation was previously Cash in Bank. During the FY2022 Fiscal Year, the agency transferred to Cash In Treasury. All actual expenditures and funding are reflected on the new Cash In Treasury Fund Center and Fund.
Expenditure of appropriation is contingent upon available funding.