

# ARKANSAS BEEF COUNCIL

## State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2020

None

## Publications

### A.C.A. 25-1-201 et seq.

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## **Analysis of Budget Request**

**Appropriation:** 675 - Beef Council-Operations

**Funding Sources:** SBC - Arkansas Beef Council Fund

The purpose of the Arkansas Beef Council is to coordinate and implement a program of promotion, research and market development to enhance the image of beef and to improve the potential of Arkansas' cattle industry.

This appropriation is funded entirely by Special Revenues consisting of a federally established assessment rate of \$1.00 per head of cattle sold in the state. Half of the amount collected is forwarded to the national Beef Promotion and Research Board for consumer and industry information programs, advertising and research programs, and beef-related promotion. The remaining half of all fees received is retained by the Arkansas Beef Council to fund state-based programs which complement and extend the industry-wide effort. Research and Development spending is proportionate to revenues collected.

Continuing level of appropriation is the FY2021 Authorized.

The Board is requesting to continue appropriation in the amount of \$1,067,076 in each year of the biennium.

The Executive Recommendation provides for the Agency Request.

## Appropriation Summary

**Appropriation:** 675 - Beef Council-Operations

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### Historical Data

### Agency Request and Executive Recommendation

Commitment Item		Historical Data			2021-2022		2022-2023	
		2019-2020 Actual	2020-2021 Budget	2020-2021 Authorized	Agency	Executive	Agency	Executive
Operating Expenses	5020002	15,063	17,076	17,076	17,076	17,076	17,076	17,076
Conference & Travel Expenses	5050009	0	10,000	10,000	10,000	10,000	10,000	10,000
Professional Fees	5060010	0	3,000	3,000	3,000	3,000	3,000	3,000
Data Processing	5090012	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0
Research & Development	5900031	817,476	1,037,000	1,037,000	1,037,000	1,037,000	1,037,000	1,037,000
<b>Total</b>		<b>832,539</b>	<b>1,067,076</b>	<b>1,067,076</b>	<b>1,067,076</b>	<b>1,067,076</b>	<b>1,067,076</b>	<b>1,067,076</b>
<b>Funding Sources</b>								
Fund Balance	4000005	120,552	160,664		33,588	33,588	0	0
Special Revenue	4000030	872,651	940,000		940,000	940,000	940,000	940,000
<b>Total Funding</b>		<b>993,203</b>	<b>1,100,664</b>		<b>973,588</b>	<b>973,588</b>	<b>940,000</b>	<b>940,000</b>
Excess Appropriation/(Funding)		(160,664)	(33,588)		93,488	93,488	127,076	127,076
<b>Grand Total</b>		<b>832,539</b>	<b>1,067,076</b>		<b>1,067,076</b>	<b>1,067,076</b>	<b>1,067,076</b>	<b>1,067,076</b>