

ARKANSAS RICE RESEARCH & PROMOTION BOARD

State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2022

None

Publications

A.C.A. 25-1-201 et seq.

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		Governor	General Assembly				
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Department Appropriation Summary

Appropriation	Historical Data						Agency Request and Executive Recommendation							
	2021-2022		2022-2023		2022-2023		2023-2024				2024-2025			
	Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Agency	Pos	Executive	Pos
998 Rice Research and Promotion	5,065,640	0	5,500,000	0	6,980,696	0	6,980,696	0	6,980,696	0	6,980,696	0	6,980,696	0
D33 Tariff Rate Quota Cash	275,108	0	13,000,000	0	15,000,000	0	15,000,000	0	15,000,000	0	15,000,000	0	15,000,000	0
Total	5,340,748	0	18,500,000	0	21,980,696	0	21,980,696	0	21,980,696	0	21,980,696	0	21,980,696	0

Funding Sources		%		%		%		%		%		%	
Fund Balance 4000005	11,028,324	64.2	11,833,399	62.2		533,399	6.9	533,399	6.9	0	0.0	0	0.0
Special Revenue 4000030	5,360,376	31.2	5,200,000	27.3		5,200,000	67.2	5,200,000	67.2	5,200,000	72.2	5,200,000	72.2
Cash Fund 4000045	785,447	4.6	2,000,000	10.5		2,000,000	25.9	2,000,000	25.9	2,000,000	27.8	2,000,000	27.8
Total Funds	17,174,147	100.0	19,033,399	100.0		7,733,399	100.0	7,733,399	100.0	7,200,000	100.0	7,200,000	100.0
Excess Appropriation/(Funding)	(11,833,399)		(533,399)			14,247,297		14,247,297		14,780,696		14,780,696	
Grand Total	5,340,748		18,500,000			21,980,696		21,980,696		21,980,696		21,980,696	

Analysis of Budget Request

Appropriation: 998 - Rice Research and Promotion

Funding Sources: SRP - AR Rice Research and Promotion Fund

The Arkansas Rice Research and Promotion Board was established in 1985 to improve the profitability of growing rice in Arkansas by conducting a program of research, extension and market development.

The Board is funded entirely from special revenue which is collected from assessments on all rice produced in Arkansas. The assessments consist of \$1.35 per bushel of rice grown in Arkansas paid by the producer, and an assessment of \$1.35 per bushel paid by the first point of sale buyer. The funds raised by the producer assessment are reserved for the research program, and the buyer funds are reserved for promotion and market development activities.

FY22 expenditures totaled \$5,065,640.

With the assumption that yields will remain consistent, the Board anticipates \$5,200,000 in revenues each year of the biennium. This will allow the board access to all revenue collected.

Continuing level of appropriation is the FY2023 Authorized.

The Board is requesting to continue appropriation in the amount of \$6,980,696 for each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: 998 - Rice Research and Promotion

Funding Sources: SRP - AR Rice Research and Promotion Fund

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Operating Expenses	5020002	1,919	14,200	14,200	14,200	14,200	14,200	14,200
Conference & Travel Expenses	5050009	0	0	0	0	0	0	0
Professional Fees	5060010	0	0	0	0	0	0	0
Data Processing	5090012	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0
Research/Development	5900031	5,063,721	5,485,800	6,966,496	6,966,496	6,966,496	6,966,496	6,966,496
Total		5,065,640	5,500,000	6,980,696	6,980,696	6,980,696	6,980,696	6,980,696
Funding Sources								
Fund Balance	4000005	332,154	626,890		326,890	326,890	0	0
Special Revenue	4000030	5,360,376	5,200,000		5,200,000	5,200,000	5,200,000	5,200,000
Total Funding		5,692,530	5,826,890		5,526,890	5,526,890	5,200,000	5,200,000
Excess Appropriation/(Funding)		(626,890)	(326,890)		1,453,806	1,453,806	1,780,696	1,780,696
Grand Total		5,065,640	5,500,000		6,980,696	6,980,696	6,980,696	6,980,696

Analysis of Budget Request

Appropriation: D33 - Tariff Rate Quota Cash

Funding Sources: 327 - Rice Board Cash

The Arkansas Rice Research and Promotion Board receives funds from two Tariff Rate Quota programs as part of two trade agreements between the United States and the European Union and Columbia. The funds are designated to be used only for rice research efforts.

Expenditure of appropriation is contingent upon available funding.

Continuing level of appropriation is the FY2023 Authorized.

The Board is requesting to continue appropriation in the amount of \$15,000,000 for each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: D33 - Tariff Rate Quota Cash

Funding Sources: 327 - Rice Board Cash

Historical Data

Agency Request and Executive Recommendation

Commitment Item		2021-2022	2022-2023	2022-2023	2023-2024		2024-2025	
		Actual	Budget	Authorized	Agency	Executive	Agency	Executive
Research & Development	5900031	275,108	13,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Total		275,108	13,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Funding Sources								
Fund Balance	4000005	10,696,170	11,206,509		206,509	206,509	0	0
Cash Fund	4000045	785,447	2,000,000		2,000,000	2,000,000	2,000,000	2,000,000
Total Funding		11,481,617	13,206,509		2,206,509	2,206,509	2,000,000	2,000,000
Excess Appropriation/(Funding)		(11,206,509)	(206,509)		12,793,491	12,793,491	13,000,000	13,000,000
Grand Total		275,108	13,000,000		15,000,000	15,000,000	15,000,000	15,000,000