

ARKANSAS WHEAT PROMOTION BOARD

State Contracts Over \$50,000 Awarded To Minority Owned Businesses Fiscal Year 2022

None

Publications

A.C.A. 25-1-201 et seq.

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Analysis of Budget Request

Appropriation: 999 - Arkansas Wheat Promotion

Funding Sources: SWP - Arkansas Wheat Promotion Board

The purpose of the Arkansas Wheat Promotion Board is to promote the growth and development of the wheat industry in the State of Arkansas.

The Wheat Promotion Board is funded entirely by Special Revenue collected from a one cent per bushel assessment on all wheat grown in Arkansas. The funds are primarily used to maintain a program of research through the University of Arkansas Agricultural Experiment Station and Cooperative Extension Service and to support domestic and export promotion programs through memberships in national wheat promotion organizations. A small portion is used for other programs designed to enhance the Arkansas wheat industry.

Continuing level of appropriation is the FY2023 Authorized.

The Board is requesting to continue appropriation in the amount of \$444,494 for each year of the biennium.

The Executive Recommendation provides for the Agency Request.

Appropriation Summary

Appropriation: 999 - Arkansas Wheat Promotion

Funding Sources: SWP - Arkansas Wheat Promotion Board

Historical Data

Agency Request and Executive Recommendation

Commitment Item		Historical Data			2023-2024		2024-2025	
		2021-2022 Actual	2022-2023 Budget	2022-2023 Authorized	Agency	Executive	Agency	Executive
Operating Expenses	5020002	0	3,599	3,599	3,599	3,599	3,599	3,599
Conference & Travel Expenses	5050009	0	0	0	0	0	0	0
Professional Fees	5060010	0	0	0	0	0	0	0
Data Processing	5090012	0	0	0	0	0	0	0
Capital Outlay	5120011	0	0	0	0	0	0	0
Research/Development	5900031	35,932	163,401	440,895	440,895	440,895	440,895	440,895
Total		35,932	167,000	444,494	444,494	444,494	444,494	444,494
Funding Sources								
Fund Balance	4000005	63,980	110,023		13,023	13,023	0	0
Special Revenue	4000030	81,975	70,000		70,000	70,000	70,000	70,000
Total Funding		145,955	180,023		83,023	83,023	70,000	70,000
Excess Appropriation/(Funding)		(110,023)	(13,023)		361,471	361,471	374,494	374,494
Grand Total		35,932	167,000		444,494	444,494	444,494	444,494