

## **Subject 501**

### **Standard Deduction**

The Standard Deduction for tax years 2015 and later is \$2,200 for the primary filer and \$2,200 for the spouse. This deduction does not apply to the taxpayer's dependents.

For tax years 2014 and prior the Standard Deduction is \$2,000 for the primary filer and \$2,000 for the spouse.

In order for you to itemize, the total itemized deductions must exceed the Standard Deduction, depending on your filing status.

The Standard Deduction is subtracted from your adjusted gross income to arrive at your net taxable income.