

A.C.A. § 19-7-604

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*** Current through all laws of the 2017 Regular Session and 2017 First Extraordinary Session, including changes and corrections by the Arkansas Code Revision Commission. ***

Title 19 Public Finance
Chapter 7 Federal Funds
Subchapter 6 -- Grant Application Review -- Indirect Cost Reimbursements

A.C.A. § 19-7-604 (2017)

19-7-604. Federal grants, aids, and reimbursement procedures.

(a) Requests for Federal Grants. (1) All formal applications for federal funds for grants, aids, and reimbursements originated by a state agency, board, commission, department, or institution shall be submitted to the Department of Finance and Administration prior to their submission to the granting source.

(2) Applications shall include, in a manner prescribed by the Director of the Department of Finance and Administration, a summary of the proposed project.

(3) The summary will include the indirect cost rate of the applicant agency, together with a projection of funds to be received as indirect cost reimbursement.

(4) The department shall file with the Bureau of Legislative Research a summary of these applications for their review.

(b) Preliminary Proposals. (1) Preliminary, preapplication, or informal proposals which may eventually result in a commitment of personnel, space, facilities, or state funds shall be submitted to the department at the time they are submitted to the federal granting agency.

(2) In order to eliminate overlap, inefficiency, or a violation of legislative intent, the director may require a review of the proposal, soliciting comment from other agencies which might be affected, and may require the suspension of negotiations until the review is completed.

(3) The provisions of this subsection shall not be applicable to institutions of higher education. However, a copy of the preliminary proposals shall be submitted to the department for the information of the department.

(c) Procedural Requirements. The department shall prescribe procedures relative to preliminary proposals and formal applications for federal grants, aids, and reimbursements.

(d) Receipt of Funds. (1) When any state agency receives notification of an award of any federal funds, grants, aids, or reimbursements, including unsolicited funds, the department shall be notified on forms to be prescribed by the director.

(2) Included on such forms will be a section to report payments from federal funds for indirect cost reimbursements resulting from:

(A) Overhead costs of the agency, board, commission, department, or institution; and

(B) Overhead costs of state central services allocated to that agency, board, commission,

department, or institution through the Statewide Cost Allocation Plan.

(3) The department will provide the Bureau of Legislative Research a summary of such notifications for review.

(e) State Clearinghouse. (1) The Office of Intergovernmental Services is to function as the state clearinghouse for coordinating the review and comment process relative to applications for federal funding assistance under Executive Order 12372 and other provisions of this subchapter.

(2) The department shall be responsible, in consultation with state and local elected officials, for developing procedures to implement the review and comment process for applications for federal funding assistance.

HISTORY: Acts 1983, No. 498, § 4; A.S.A. 1947, § 13-761.