

## ARKANSAS INDIVIDUAL INCOME TAX CAPITAL GAINS SCHEDULE

Name	Social Security Number
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**In Arkansas only 70% of net long term capital gain is taxed. 100% of short term capital gains is taxed.**

Complete this worksheet if you have a **CAPITAL GAIN OR LOSS** reported on federal Schedule D, or if Schedule D is not required, a gain reported on federal Form 1040, Line 13. **The amount of capital loss that can be deducted after offsetting capital gains is limited to \$3,000 (\$1,500 per taxpayer for filing Status 4 or 5).** See instructions for Line 14, Form AR1000F/AR1000NR.

Adjust your gains and losses for depreciation differences, **if any**, in the federal and Arkansas amounts using Lines 2, 5 and 10. \*

\*(Arkansas did not adopt the federal "bonus depreciation" provision from previous years. Therefore, there may be a difference in federal and Arkansas amounts of depreciation allowed.)

	(A) Per federal Sch D	(B) You/Joint	(C) Filing Status 4 Only	
1. Enter federal long-term capital gain or loss reported on Line 15, federal Schedule D or Form 1040, Line 13.....1	00	00		00
2. Enter adjustment, <b>if any</b> , for depreciation differences in federal and state amounts .....2		00		00
3. Arkansas long-term capital gain or loss, add (or subtract) Line 1 and Line 2.....3		00		00
4. Enter federal net short-term capital loss, <b>if any</b> , reported on Line 7, federal Schedule D .....4	00	00		00
5. Enter adjustment, <b>if any</b> , for depreciation differences in federal and state amounts .....5		00		00
6. Arkansas net short-term capital loss, add (or subtract) Line 4 and Line 5.....6		00		00
7. Arkansas net capital gain or loss (If gain, subtract Line 6 from 3. If loss add Lines 6 and 3) .....7		00		00
8. Arkansas taxable amount, if a gain multiply Line 7 by <b>70 percent (.70)</b> , otherwise enter loss.....8		00		00
9. Enter federal short-term capital gain, <b>if any</b> , reported on Line 7, federal Schedule D .....9	00	00		00
10. Enter adjustment, <b>if any</b> , for depreciation differences in federal and state amounts .....10		00		00
11. Arkansas short-term capital gain, add (or subtract) Line 9 and Line 10 .....11		00		00
12. Total taxable Arkansas capital gain or loss, add Lines 8 and 11. <b>(Loss limited to \$3,000, \$1,500 per taxpayer if filing status 4 or 5.)</b> <b>Enter here and on Line 14, AR1/NR1</b> .....12		00		00