



ARKANSAS INDIVIDUAL INCOME TAX SCHEDULE OF TAX CREDITS

Primary Taxpayer Name/ Trust (Fiduciary) Primary Social Security Number/ FEIN (Fiduciary)

IMPORTANT: SEE INSTRUCTIONS ON REVERSE SIDE OF THIS FORM

Table with 5 rows for tax credits: State Political Contribution Credit, Other State Tax Credit, Credit for Adoption Expenses, Phenylketonuria Disorder Credit, Business Incentive Tax Credit(s). Includes amount boxes and a note: 'A copy of the tax credit certificate(s) or appropriate documentation of the credit(s) claimed must be attached.'

If certificate is issued to an individual, leave FEIN box below blank.

Primary:

Form for Primary tax credits: 5A, 5B, 5C. Each row includes BIC Code, FEIN, and Amount boxes.

Spouse:

Form for Spouse tax credits: 5D, 5E, 5F. Each row includes BIC Code, FEIN, and Amount boxes.

6. TOTAL CREDITS: Add Lines 1 through 5. Enter total on Line 34, Form AR1000F/AR1000NR, or Line 23, Form AR1002/AR1002NR..... 6 • [ ] 00

BUSINESS INCENTIVE CREDIT TYPES

Code Credit Type

- 0001....Advantage Arkansas
0002....Affordable Housing
0003....AR Plus
0004....AR Plus 50% Technology-Based
0005....AR Plus 75% Technology-Based
0006....AR Plus 100% Technology-Based
0008....Capital Development Company
0009....Child Care Facility
0010....Coal Mining Producing and Extracting
0011....Delta Geotourism
0013....Enterprise Zone
0014....Equipment Donation/Sale
0015....Equity Investment Incentive
0016....Existing Workforce Training
0017....Family Savings Initiative Act
0018....Historic Rehabilitation
0019....Low Income Housing
0020....Public Roads Incentive
0021....Research Park Authority
0022....Research and Development with Universities
0023....In-House Research Income Tax Credit

Code Credit Type

- 0024....In-House Research by Targeted Business Income Tax Credit
0025....In-House Research Area of Strategic Value Income Tax Credit
0026....Qualified Research
0027....Rice Straw
0028....Tourism Development
0029....Tuition Reimbursement Program
0030....Targeted Business Payroll
0031....Venture Capital Investment
0032....Youth Apprenticeship
0033....Youth Apprenticeship Work Base Learning
0034....Waste Reduction, Reuse or Recycle Equipment
0035....Water Impounded Outside Critical
0036....Water Impounded Within Critical
0037....Water Surface Outside Critical
0038....Water Surface Inside Critical
0039....Water Surface Inside Critical-Industrial or Commercial
0040....Water Land Leveling
0041....Wetland Riparian Zone Creation/Restoration
0042....Wetland Riparian Zone Conservation
0043....Central Business Improvement District Rehab and Dev
0044....Biodiesel Incentive
0045....Recycle Equipment for Steel Manufacturer



## INSTRUCTIONS FOR AR1000TC

**LINE 1.** A credit of up to \$50.00 per taxpayer (\$100.00 for a joint return) is allowed against your Arkansas individual income tax liability for cash contributions made by the taxpayer(s) to one of the following:

- (1) A candidate seeking nomination or election to a public office or to the candidate's campaign committee.
- (2) An approved political action committee as defined by Arkansas Code Annotated § 7-6-201.
- (3) An organized political party as defined in Arkansas Code Annotated § 7-1-101.

For the purposes of this credit, "public office" means any office created by or under the authority of the laws of the State of Arkansas, or a subdivision thereof, that is filled by the voters. **The credit does not apply to contributions made to candidates for federal offices.** The contribution must be made by **April 15, 2016** to be claimed on the **2015** tax return.

Enter the amount of allowable State Political Contributions Credit(s) on this line. The allowable credit(s) cannot exceed \$50 for Filing Status 1, 3, 5 or 6 or \$100 total for Filing Status 2 or 4.

**LINE 2.** If you are an Arkansas resident and included income on your Arkansas Return that was also taxed by another state, you may claim a credit for the income tax portion of taxes paid to the other state on that income.

**The income tax withheld from your wages by another state is NOT the amount of tax you owed the other state.** For that reason, YOU MUST ATTACH TO YOUR ARKANSAS RETURN A **SIGNED COPY OF THE TAX RETURN(S) YOU FILED WITH THE OTHER STATE(S)**. Enter the amount of **net income tax liability** to the other state(s).

**NOTE:** This credit cannot exceed the Arkansas income tax on the same income and cannot exceed the total tax you owe Arkansas.

**Nonresidents cannot claim this credit on their Arkansas return.** Part year residents will not be allowed this credit unless they continued to have taxable income from another state and the other state income is included as taxable income in Column C of Form AR1000NR.

A tax credit is allowed for a resident shareholder's pro rata share of any net income tax paid by a Sub S Corporation to a state that does not recognize Sub S Corporation status.

The State of Mississippi enacted a special tax that applies exclusively to gambling winnings. This tax is separate and distinct from Mississippi's income tax. As such, an Arkansas taxpayer cannot claim a credit against his/her Arkansas income tax liability for payment of the gambling winnings tax to the State of Mississippi.

**LINE 3.** The Adoption Expense Credit allowed is twenty percent (**20%**) of the amount allowed on your federal return. A copy of **federal Form 8839 must be attached to your Arkansas return.**

**LINE 4.** Enter the allowable Phenylketonuria Disorder Credit. Attach Form AR1113.

**LINE 5.** Enter the total allowable credit(s) claimed. Enter the BIC Code(s) and amount(s) on Lines 5A to 5F. If the primary and/or spouse are claiming credits earned by a pass-through entity, then the FEIN of that entity must also be entered. Enter the total amounts from Lines 5A to 5F in box 5. **A copy of the tax credit certificate(s) or appropriate documentation relevant to the tax credit(s) claimed must be attached to AR1000TC.**

**NOTE:** Recent legislation may have amended, increased, or extended some of the provisions for Business Incentive Credits. Use of any credit is subject to the limitations and carryover provisions provided by the respective Arkansas statute. A summary of the Business Incentive Credit Programs can be found at [www.dfa.arkansas.gov](http://www.dfa.arkansas.gov). If you have questions, please contact the Tax Credits/Special Refunds Section at (501) 682-7106.

**LINE 6.** Enter total on Line 34, Form AR1000F/AR1000NR, or Line 23, Form AR1002/AR1002NR.