

STATE OF ARKANSAS
NONRESIDENT FIDUCIARY RETURN

For 2014 or fiscal year beginning \_\_\_\_\_ and ending \_\_\_\_\_ 20 \_\_\_\_\_

Name of estate or trust
FEIN
Name and title of fiduciary or trustee
Date trust created
Mailing address
City, state and ZIP code
Type of entity:
Decedent's estate
Simple trust
Complex trust
ESBT
Grantor trust
Charitable trust
Bankruptcy estate
Pooled income fund

ORIGINAL RETURN
AMENDED RETURN
FINAL RETURN
A. ALL INCOME
B. ARKANSAS INCOME

Table with 8 rows for Income (Lines 1-8) and 2 columns for All Income and Arkansas Income.

Table with 9 rows for Deductions (Lines 9-17) and 2 columns for All Income and Arkansas Income.

Lines 18-19: Standard deduction (2000) and NET TAXABLE INCOME.

Table with 6 rows for Tax and Credits (Lines 20-25) and 2 columns for All Income and Arkansas Income.

Lines 25A-25D: Apportioned Net Tax calculation.

Table with 6 rows for Tax and Payments (Lines 26-31) and 2 columns for All Income and Arkansas Income.

Lines 32-37: NET PAYMENTS, AMOUNT TO BE REFUNDED TO YOU, and AMOUNT DUE.

Under penalties of perjury, I declare that I have examined this return...
Fiduciary/trustee's signature
Preparer's signature
Name
Address
City, state, and ZIP
May the Arkansas Revenue Agency discuss this return with the preparer shown above?
OFFICE USE ONLY

## Schedule A: Capital Gains Worksheet (Attach Federal Schedule D)

**In Arkansas only 70% of net long term capital gain is taxed. 100% of short term capital gains is taxed.**

**Per Act 1488 of 2013, the amount of net capital gain in excess of ten million dollars (\$10,000,000) from a gain realized on or after January 1, 2014, is exempt from state tax.**

Complete this worksheet if you have a **NET CAPITAL GAIN OR LOSS** reported on federal Schedule D, federal Form 1041. **The amount of capital loss that may be deducted after offsetting capital gains is limited to \$3,000.**

Adjust your gains and losses for any depreciation differences, **if any**, in the federal and Arkansas amounts using Lines 2, 5 and 10. \*

\*(Arkansas did not adopt the federal "bonus depreciation" provision from previous years. Therefore, there may be a difference in federal and Arkansas amounts of depreciation allowed.)

	Per Sch D, Form 1041	Arkansas
1. Enter federal long-term capital gain or loss reported on Line 16, Schedule D, Form 1041..... 1	00	00
2. Enter adjustment, <b>if any</b> , for depreciation differences in federal and Arkansas amounts..... 2		00
3. Arkansas long-term capital gain or loss, add (or subtract) Line 1 and Line 2..... 3		00
4. Enter federal net short-term capital loss, <b>if any</b> , reported on Line 7, Schedule D, Form 1041..... 4	00	00
5. Enter adjustment, <b>if any</b> , for depreciation differences in federal and Arkansas amounts..... 5		00
6. Arkansas net short-term capital loss, add (or subtract) Line 4 and Line 5..... 6		00
7a. Arkansas net capital gain or loss (If gain, subtract Line 6 from 3. If loss add Lines 6 and 3)..... 7a		00
7b. If the amount on line 7a is over \$10,000,000, only enter \$10,000,000. If less than \$10,000,000, enter the total amount ... 7b		00
8. Arkansas taxable amount. If a gain, multiply Line 7b by <b>70 percent (.70)</b> , otherwise enter loss..... 8		00
9. Enter federal short-term capital gain, <b>if any</b> , reported on Line 7, Schedule D, Form 1041..... 9	00	00
10. Enter adjustment, <b>if any</b> , for depreciation differences in federal and Arkansas amounts..... 10		00
11. Arkansas short-term capital gain, add (or subtract) Line 9 and Line 10..... 11		00
12. Total taxable Arkansas capital gain or loss, add Lines 8 and 11, <b>(loss limited to \$3,000)</b> , enter here and on Line 4, Form AR1002F/AR1002NR..... 12		00

## Schedule B: Income Distribution (Attach Federal K-1s)

Beneficiaries' share of income: _____				Number of beneficiaries who received distributions: _____			
FIRST NAME	MI	LAST NAME	SSN	ADDRESS	ST	ZIP	AMOUNT
							00
							00
							00
							00
							00
							00
							00
							00
							00
							00

Mail **TAX DUE** to: State Income Tax, P. O. Box 2144, Little Rock, AR 72203-2144  
 Mail **REFUND** to: State Income Tax, P. O. Box 1000, Little Rock, AR 72203-1000

Mail **AMENDED** to: State Income Tax, P. O. Box 3628, Little Rock, AR 72203-3628  
 Mail **NO TAX DUE** to: State Income Tax, P. O. Box 8026, Little Rock, AR 72203-8026