



ARKANSAS CORPORATION INCOME TAX RECONCILIATION SCHEDULE

NAME _____

FEIN _____

PART A: INTEREST INCOME

- 1. INTEREST INCOME FROM FEDERAL FORM (Forms 1120, Line 5).....1. 00
2. ADD: NON-ARKANSAS MUNICIPAL INTEREST INCOME.....2. 00
3. LESS: U.S. OBLIGATION INTEREST INCOME (Attach Schedule).....3. 00
4. ARKANSAS TAXABLE INTEREST INCOME: (Enter here and on Line 11, Form AR1100CT or on P3 Line 5, Form AR1100PET).....4. 00

PART B: TAXES DEDUCTION

- 1. TAXES AND LICENSE DEDUCTION FROM FEDERAL FORM (FORMS 1120, LINE 17; 1120S, LINE 12; 1065, LINE 14)....1. 00
2. ADD: FOREIGN TAXES NOT INCLUDED ON FEDERAL FORMS.....2. 00
3. LESS: ARKANSAS INCOME TAX (A.C.A. 26-51-416).....3. 00
4. ARKANSAS DEDUCTION FOR TAXES (Enter here and on Line 20, Form AR1100CT or on P3 Line 15, Form AR1100PET).....4. 00

PART C: DEPRECIATION DEDUCTION

- 1. DEPRECIATION DEDUCTION FROM FEDERAL FORM (Forms 1120, Line 20; 1120S, Line 14; 1065, Line 16a or 16b).....1. 00
2. PLUS: FEDERAL DEPRECIATION INCLUDED IN COST OF GOODS SOLD OR ELSEWHERE.....2. 00
3. TOTAL FEDERAL DEPRECIATION (Line 22 of Form 4562).....3. 00
4. LESS: FEDERAL FORM 4562 LINE 12 SECTION 179 DEDUCTION.....4. 00
5. LESS: FEDERAL FORM 4562 LINE 14 BONUS DEPRECIATION.....5. 00
6. LESS: FEDERAL FORM 4562 LINE 25 BONUS DEPRECIATION.....6. 00
7. ADD: ARKANSAS ALLOWABLE SECTION 179 DEDUCTION.....7. 00
8. ADD OR SUBTRACT ARKANSAS DEPRECIATION ADJUSTMENT (Attach Schedule).....8. 00
9. ARKANSAS TOTAL DEPRECIATION DEDUCTION.....9. 00
10. LESS: ARKANSAS DEPRECIATION IN COST OF GOODS SOLD OR ELSEWHERE.....10. 00
11. ARKANSAS DEPRECIATION DEDUCTION (Enter here and on Line 23, Form AR1100CT or on P3 Line 18, Form AR1100PET).....11. 00

This schedule is to be attached to the Arkansas AR1100CT Corporate Income Tax form to reconcile Federal and Arkansas Interest Income on Line 11, Tax Expense Deduction on Line 20 and Depreciation Expense Deduction on Line 23. Refer to Instructions in the 2022 Corporation Income Tax Instructions.

For Pass-Through Entity Tax, this schedule is to be attached to the AR1100 PET Tax form to reconcile Federal and Arkansas Entity Interest Income on P3 Line 5, Tax Expense Deduction on P3 Line 15 and Depreciation on P3 Line 18, Form AR1100PET.