AR2220-CT



State of Arkansas UNDERPAYMENT OF ESTIMATED TAX BY CORPORATIONS

Corp	oration		FEIN						
PAF	RT 1 DETERMINING TAX AMOUNT REQ	UIRE	TO BE E	STIMATE	D (Round all	entries to	o whole	e dollars)	
1.]	ax Liability for Year Ending// : (Enter amou	unt from a	ppropriate line	on Arkansas re	eturn. AR1100CT)			00	
	If Line 1 is \$1,000 or less, you are not subject to an underestima				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
	(a) 90% of Line 1:							00	
	(b) Prior Year Tax Liability: (Enter amount from appropriate line on prior year Arkansas return)							00	
								00	
	Enter Lesser of 2(a) or 2(b): (Divide entry by 4 for Part 2 Lines							00	
	Total Estimated Tax F and (including estimate carry to ward from prior year).								
-	(If Line 4 is equal to or greater than Line 3 you are not subject to an underestimate penalty, provided the correct amount of								
quarterly estimated tax payments, as entered in Part 2, Lines 2, 5, 8, and 11, were timely filed and paid.)									
PART 2 COMPUTATION OF UNDERESTIMATED PENALTY (Round all entries to whole dollars)									
NOT	E: Complete Columns A and B first, Column C second, Column D third, and Column E fourth.	A Date	Amounts Enter pmts. as (-)		Cumulative Underpay (+)		Days Col. C (+)	Penalty Col. C X Col. D X	
1. E	Estimated Credit Carryforwards and Payments made				Overpay (-)		Amts.	.00027397	
	on or before the 1st Quarter Due Date:		< >	>			Only		
	Required 1st Quarter Estimated Payment:			B1+B2=		A3-A2=			
	Est. Pmt. made after Col. A, Ln.2 and on or before					1			
	Col. A, Ln. 5. If blank , enter Col. A, Ln. 5 date in Col. A:		< >	C2+B3=		A4-A3=			
	Est. Pmt. made after Col. A, Ln. 3 and on or before					1			
	Col. A, Ln. 5. If blank , enter Col. A, Ln. 5 date in Col. A:		< >	C3+B4=		A5-A4=			
5.	Required 2 nd Quarter Estimated Payment:			C4+B5=		A6-A5=			
6. E	Est. Pmt. made after Col. A, Ln. 5 and on or before					1			
(Col. A, Ln. 8. If blank , enter Col. A, Ln. 8 date in Col. A:		< >	C5+B6=		A7-A6=			
7. E	est. Pmt. made after Col. A, Ln. 6 and on or before					1			
(Col. A, Ln. 8. If blank , enter Col. A, Ln 8 date in Col. A:		< >	C6+B7=		A8-A7=			
8.	Required 3 rd Quarter Estimated Payment:			C7+B8=		A9-A8=			
9. E	est. Pmt. made after Col. A, Ln. 8 and on or before								
(Col. A, Ln. 11. If blank , enter Col. A, Ln. 11 date in Col. A:		< >	> C8+B9=		A10-A9=			
10. E	Est. Pmt. made after Col. A, Ln. 9 and on or before					1			
	Col. A, Ln. 11. If blank , enter Col. A, Ln. 11 date in Col. A:		< >	> C9+B10=		A11-A10=			
11. I	Required 4th Quarter Estimated Payment:			C10+B11=		A12-A11=			
12. E	Est. Pmt. made after Col. A, Ln. 11 and on or before								
	Col. A, Ln. 14. If blank , enter Col. A, Ln. 14 date in Col. A:		< >	C11+B12=		A13-A12=			
13. E	Est. Pmt. made after Col. A, Ln. 12 and on or before								
	Col. A, Ln. 14. If blank , enter Col. A, Ln. 14 date in Col. A:		< >	C12+B13=		A14-A13=			
14.	Earlier of the Income Tax Return Due Date or the Income					_			
1	ax Return Filed Date with complete Tax Payment:				Total Pena	Ity (Total Co	ol. E):		
PAF	RT 3 IF YOU ARE CLAIMING ONE OF THE EXCEPTION				RRESPONDING	NUMBER	BOX AN	D ENTER	
	THAT ROMBER IN THE BOX PROVIDED ON LINE	45 OF F	DRM AR11000	;Τ. 					
EXC	eptions:								
	 (1) Taxpayers whose income from farming for the tax year can reasonably be expected to amount to at least two thirds (2/3) of the total gross income from all sources for the tax year, may file such declaration and pay the estimated tax on or before the 15th day of the 2nd month after the close of the tax year, or in lieu of filing any declaration, may file an income tax return and pay the tax on or before the 15th day of the 4th month after the close of the tax year. (2) In lieu of filing the 4th quarter installment the taxpayer may file an income tax return and pay the tax on or before January 31st or on the last day of the first month offer the close of the tax year. 			 (4) No penalty shall be imposed with respect to any underpayment to the extent that the Commissioner of Revenue determines that by reasons of casualty, disaster, or other unusual circumstances the imposition of such penalty would be against equity and good conscience. (5) No penalty shall be imposed with respect to any underestimate or underpayment if the Commissioner determines that: (1) the taxpayer (i) retired after having attained age 62, or (ii) became disabled, in the tax year for which such estimated payments were 					
	month after the close of the tax year.		·	required to be	e made or in the ta	x year prece	ding such	n tax year and,	
(3) No penalty shall be imposed for a tax year if: (1)the preceding tax year was a tax year of 12 months, and			. ,	(2) such underpayment was due to reasonable cause and not to willful neglect. (6) Taxpayers with varied income may benefit by computing the ten percent (10%)					
(2)the taxpayer did not have a tax liability for the preceding tax year, and (3)the taxpayer was a resident of Arkansas throughout the preceding tax year.			pen	penalty on an annualized basis. The penalty is computed using Form AR2220A-CT which must be submitted with Form AR1100CT. If penalty is computed using Form					

2220A-CT, write 6 in Box on Line 45 on Form AR1100CT.