

Rule 2022 – 7 (Marked Up Version)

Standard Mileage Rates for Income Tax Purposes

The Secretary of the Arkansas Department of Finance and Administration, pursuant to the authority provided in Ark. Code Ann. §§ 26-18-301 and 26-51-423(a)(3), promulgates the following rule:

(a) The optional standard mileage rate allowed for use by employees or self-employed individuals in computing the deductible costs of operating passenger automobiles owned by them for business purposes is:

(1) Fifty-eight and one-half cents (58.5¢) per mile for deductible expenses paid or incurred on or after January 1, 2022 but before July 1, 2022;

(2) Sixty-two and one-half cents (62.5¢) per mile for deductible expenses paid or incurred on or after July 1, 2022.

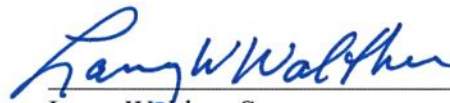
(b) The optional standard mileage rate allowed for use in computing the cost of operating a passenger automobile where transportation expenses are deductible as a medical or moving expense is:

(1) Eighteen cents (18¢) per mile for expenses paid or incurred on or after January 1, 2022 but before July 1, 2022;

(2) Twenty-two cents (22¢) per mile for expenses paid or incurred on or after July 1, 2022.

(c) The optional mileage rate for use by individuals in computing the deductible costs of operating passenger automobiles owned by them for a charitable organization is fourteen cents (14¢) per mile.

Issued this ____ day of December 2022 in the City of Little Rock, Pulaski County, Arkansas.



Larry Walther, Secretary
Department of Finance and Administration