

**Emergency Rule 2017-3**

**Investment Policy**

The State Board of Finance, State of Arkansas, pursuant to authority under *Ark. Code Ann. § 19-3-518* as amended by Act 555 of 2017, §19-3-704 et seq. and §25-15-201 et seq., does hereby issued the following Rule:

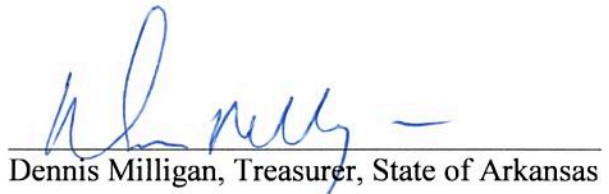
The State Treasurer shall:

1. Compute the daily rate of return, calculated as a monthly annualized yield assuming daily amortization/accretion of all fixed income securities held and any realized profits or losses; and,
2. Calculate the daily earnings of each account by multiplying each account's daily balance on deposit in the Treasury by the daily rate of return.

Issued this 2nd day of August, 2017, in the City of Little Rock, Pulaski County, Arkansas.



Larry W. Walther, Director  
Arkansas Department of Finance and  
Administration



Dennis Milligan, Treasurer, State of Arkansas