

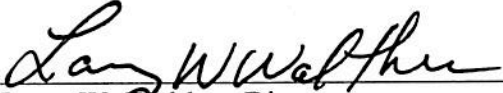
Rule 2018-2


State Treasury Money Management Trust Policy

The State Board of Finance, State of Arkansas, pursuant to authority under *Ark. Code Ann. § 19-3-604*, does hereby issue the following Rule:

- No investment in corporate debt with a maturity longer than eight days shall be made in any single issuer, which – at the time of purchase – exceeds 5% of the total assets of the STMMT, including both commercial paper and bonded debt of that issuer.
- Investments in non-government securities having maturities beyond eight days, exclusive of funds managed by a securities lending agent, will not exceed the following percentages of the total portfolio:
  - Total Debt of Corporations, including Bonds and Commercial Paper      30%
  - Certificates of Deposit      10%

Issued this 15th day of August, 2018, in the City of Little Rock, Pulaski County, Arkansas.

  
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Larry W. Walther, Director  
Arkansas Department of Finance and  
Administration

  
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Dennis Milligan, Treasurer, State of Arkansas