



**STATE OF ARKANSAS
DEPARTMENT OF
FINANCE AND
ADMINISTRATION**

**REVENUE DIVISION
Miscellaneous Tax Section**
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Bingo/Raffle Net Receipts Formula

- Add:** Receipts from all sales of bingo packs/faces/supplies and/or raffle tickets
Less: Prize money paid out and/or wholesale value of raffled prizes
Equals: Total net receipts (subject to deposit in BINGO/RAFFLE ACCOUNT)
Less: Allowable expenses (documented by checks written on BINGO/RAFFLE ACCOUNT)
Equals: Net receipts subject to charitable distribution (documented by checks written on BINGO/RAFFLE ACCOUNT)

Bingo/Raffle Allowable Expenses*

Advertising
Bingo and raffle equipment, "faces", and supplies
Bookkeeping/accounting services
Chairs/tables
Insurance*
Janitorial services**
License/renewal fee
Miscellaneous (reasonable bingo expenses incurred but not listed)
Monitors
Rental or mortgage fees of premises**
Rental of bingo and raffle equipment
Repairs to premises and equipment**
Security services
Utilities**

*An allowable expense must have been incurred in conjunction to being granted a bingo/raffle license subject to Act 388 of 2007.

**If costs are incurred that cannot be solely attributed to bingo/raffle operations, then the costs should be prorated on the basis of 1) days of bingo/raffle use to total days of week, 2) square footage of bingo/raffle use to total square footage, or 3) an alternative method of fairly distributing the costs.

NOTE: Volunteers can not be paid for services rendered, either by money, bingo gift certificates, mileage re-imbursements, complimentary bingo packs, etc..... Tips by customers are allowable but are not required.