



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF THE DIRECTOR

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MEMORANDUM

TO: All General Revenue Agencies

FROM: Richard Weiss, Director

DATE: April 20, 2005

SUBJECT: The Official Forecast of General Revenues for the Fiscal Year Ending June 30, 2006

Please be advised that the Official Forecast for the Fiscal Year 2006 of Gross General Revenue collections will be \$4,747.1 million and the Net Available will be \$3,806.9 million, which, when added to the available funds from the Property Tax Relief Fund of \$18.2 million, represents an amount sufficient to fund the "A" + "B" allocations in the Revenue Stabilization Law.

The 2006 fiscal year funding level for your agency under this forecast will be _____.

Funds from the Merit Adjustment Fund have been set aside to provide for the Career Service Recognition Program. Agencies should remember that receipt of these funds is affected by salary savings accrued during the fiscal year. The amount of funds available to budget from the Merit Adjustment Fund for your agency will be _____.

The official forecast of revenues available for those agencies receiving allocations from the Educational Excellence Trust Fund (Arkansas Code §6-5-301 et. seq.) will be \$259.4 million. Pursuant to A.C.A. §6-5-301, this amount may be revised during the 2006 fiscal year so agencies are advised to be cautious in spending until such time as this provision is implemented.

Appropriate individuals with the Office of Budget and the Office of Accounting will be available to work with you in developing your annual operations plan for the 2006 fiscal year.

RAW:lrh

attachments

OFFICIAL FORECAST
April 20, 2005

OFFICIAL FORECAST OF GENERAL REVENUE AVAILABLE FOR DISTRIBUTION

FUND ACCOUNTS	FY05 MAY 4, 2004 FORECAST	FISCAL YEAR 2006					
		"A"	"B"	TOTAL	FORECAST	OVER / (UNDER)	DIFFERENCE
				ALLOCATIONS	"A" + "B"	FY05 FORECAST	OVER FY05
General Education	\$1,587,868,208	\$1,588,069,176	\$71,516,117	\$1,659,585,293	\$1,659,585,293	\$71,717,085	4.52%
State Library	2,000,000	2,000,000	1,000,000	3,000,000	3,000,000	1,000,000	50.00%
Workforce Education	22,943,729	22,460,056		22,460,056	22,460,056	(483,673)	(2.11%)
TOTAL - PUBLIC SCHOOL FUND	\$1,612,811,937	\$1,612,529,232	\$72,516,117	\$1,685,045,349	\$1,685,045,349	\$72,233,412	4.48%
GENERAL EDUCATION FUND							
Dept. of Education	\$11,841,192	\$13,036,267		\$13,036,267	\$13,036,267	\$1,195,075	10.09%
Educ. Facilities Partnership	0	0		0	0	0	#DIV/0!
Educational Television	4,365,547	4,699,936		4,699,936	4,699,936	334,389	7.66%
School for the Blind	4,851,356	5,033,762	75,000	5,108,762	5,108,762	257,406	5.31%
School for the Deaf	8,211,333	8,956,221	60,000	9,016,221	9,016,221	804,888	9.80%
State Library	2,942,127	3,097,534	7,000	3,104,534	3,104,534	162,407	5.52%
Dept. of Workforce Education	2,760,686	2,746,088		2,746,088	2,746,088	(14,598)	(0.53%)
Rehabilitation Services	12,056,201	12,361,615		12,361,615	12,361,615	305,414	2.53%
Subtotal - General Education	\$47,028,442	\$49,931,423	\$142,000	\$50,073,423	\$50,073,423	\$3,044,981	6.47%
Technical Institutes:							
Arkansas Valley TI	\$2,074,400			\$0	\$0	(\$2,074,400)	(100.00%)
Crowley's Ridge TI	2,169,741	2,350,033		2,350,033	2,350,033	180,292	8.31%
Northwest TI	2,514,789	2,710,486		2,710,486	2,710,486	195,697	7.78%
Riverside VTS	1,959,586	2,026,424		2,026,424	2,026,424	66,838	3.41%
Subtotal - Technical Inst.'s	\$8,718,516	\$7,086,943	\$0	\$7,086,943	\$7,086,943	(\$1,631,573)	(18.71%)
TOTAL GENERAL ED. FUND	\$55,746,958	\$57,018,366	\$142,000	\$57,160,366	\$57,160,366	\$1,413,408	2.54%
HUMAN SERVICES FUND							
DHS-Administration	\$13,526,819	\$13,789,740		\$13,789,740	\$13,789,740	\$262,921	1.94%
Aging and Adult Services	10,602,577	10,682,027	5,010,000	15,692,027	15,692,027	5,089,450	48.00%
Children & Family Services	39,569,687	40,097,643	500,000	40,597,643	40,597,643	1,027,956	2.60%
Child Care/Early Childhood Ed.	527,678	536,809		536,809	536,809	9,131	1.73%
Youth Services	43,782,428	43,944,990	4,083,216	48,028,206	48,028,206	4,245,778	9.70%
Devel. Disab. Services	50,229,849	50,834,371	5,000,000	55,834,371	55,834,371	5,604,522	11.16%
Medical Services	4,574,127	4,703,262		4,703,262	4,703,262	129,135	2.82%
DHS-Grants	551,561,101	551,561,101	15,494,672	567,055,773	567,055,773	15,494,672	2.81%
Mental Health Services	60,474,670	64,665,900	2,850,000	67,515,900	67,515,900	7,041,230	11.64%
Services for the Blind	1,770,435	1,800,158		1,800,158	1,800,158	29,723	1.68%
County Operations	39,291,910	40,551,619		40,551,619	40,551,619	1,259,709	3.21%
TOTAL HUMAN SERVICES FUND	\$815,911,281	\$823,167,620	\$32,937,888	\$856,105,508	\$856,105,508	\$40,194,227	4.93%

OFFICIAL FORECAST
April 20, 2005

OFFICIAL FORECAST OF GENERAL REVENUE AVAILABLE FOR DISTRIBUTION

FUND ACCOUNTS	FISCAL YEAR 2006						
	FY05					OVER / (UNDER) DIFFERENCE	
	MAY 4, 2004 FORECAST	"A"	"B"	TOTAL ALLOCATIONS	FORECAST "A" + "B"	FY05 FORECAST	OVER FY05
STATE GENERAL GOV'T FUND							
Dept. of Ark. Heritage	\$4,691,305	\$4,997,979	\$158,658	\$5,156,637	\$5,156,637	\$465,332	9.92%
Dept. of Labor	2,340,542	2,508,515		2,508,515	2,508,515	167,973	7.18%
Dept. of Higher Education	2,860,148	3,030,502		3,030,502	3,030,502	170,354	5.96%
Dept. of H.E.-Grants	34,661,199	34,661,199		34,661,199	34,661,199	0	0.00%
Dept. of Economic Development	9,356,023	9,774,587		9,774,587	9,774,587	418,564	4.47%
Dept. of Correction	206,530,355	220,294,662	24,678,294	244,972,956	244,972,956	38,442,601	18.61%
Dept. of Community Correction	44,873,760	48,169,200	4,781,524	52,950,724	52,950,724	8,076,964	18.00%
Livestock & Poultry Commission	3,407,158	3,478,067		3,478,067	3,478,067	70,909	2.08%
State Military Department	7,797,534	8,324,302	186,632	8,510,934	8,510,934	713,400	9.15%
Dept. of Parks & Tourism	19,610,469	20,210,566		20,210,566	20,210,566	600,097	3.06%
Dept. of Environmental Quality	3,501,452	0		0	0	(3,501,452)	(100.00%)
Miscellaneous Agencies	43,528,817	48,575,933	3,991,552	52,567,485	52,567,485	9,038,668	20.76%
TOTAL STATE GENERAL GOV'T	\$383,158,762	\$404,025,512	\$33,796,660	\$437,822,172	\$437,822,172	\$54,663,410	14.27%
OTHER FUNDS							
County Aid	\$19,741,546	\$19,741,546		\$19,741,546	\$19,741,546	\$0	0.00%
County Jail Reimbursement	2,806,592	\$2,806,592	\$6,900,000	9,706,592	9,706,592	6,900,000	245.85%
Crime Information Center	3,393,959	3,393,959		3,393,959	3,393,959	0	0.00%
DFA - Child Support Enforcement	13,014,933	13,014,933		13,014,933	13,014,933	0	0.00%
Forestry Commission	5,644,742	6,781,656		6,781,656	6,781,656	1,136,914	20.14%
Merit Adjustment Fund	21,300,000	0		0	0	(21,300,000)	(100.00%)
Motor Vehicle Acquisition	942,513	0		0	0	(942,513)	(100.00%)
Municipal Aid	27,506,527	27,506,526		27,506,526	27,506,526	(1)	(0.00%)
Dept. of Health	52,717,340	51,224,961		51,224,961	51,224,961	(1,492,379)	(2.83%)
State Police	44,473,870	46,262,000	2,351,799	48,613,799	48,613,799	4,139,929	9.31%
Plant Board Fund	2,196,289	2,288,097		2,288,097	2,288,097	91,808	4.18%
TOTAL OTHER FUNDS	\$193,738,311	\$173,020,270	\$9,251,799	\$182,272,069	\$182,272,069	(\$11,466,242)	(5.92%)
INST'S OF HIGHER EDUCATION							
Arkansas State University	\$48,730,695	\$49,692,177	\$921,709	\$50,613,886	\$50,613,886	\$1,883,191	3.86%
Arkansas Tech University	20,545,785	23,072,918	3,823,263	26,896,181	26,896,181	6,350,396	30.91%
Henderson State University	16,222,962	16,534,852	224,568	16,759,420	16,759,420	536,458	3.31%
Southern Arkansas University	13,145,462	13,384,600	227,819	13,612,419	13,612,419	466,957	3.55%
UA - Fayetteville	94,817,524	96,600,481	2,802,605	99,403,086	99,403,086	4,585,562	4.84%
UA - Archeological Survey	1,755,014	1,797,004	53,963	1,850,967	1,850,967	95,953	5.47%
UA - Agriculture	50,632,050	52,093,897	1,482,149	53,576,046	53,576,046	2,943,996	5.81%
UA - Clinton School	0	0	1,978,812	1,978,812	1,978,812	1,978,812	#DIV/0!
UA - Criminal Justice Institute	1,587,148	1,614,664	23,110	1,637,774	1,637,774	50,626	3.19%
UA - Ft. Smith	15,587,140	15,925,067	946,928	16,871,995	16,871,995	1,284,855	8.24%
UA-Little Rock	48,622,550	49,641,945	1,308,572	50,950,517	50,950,517	2,327,967	4.79%
UA-Medical Sciences	69,320,879	70,605,626	3,770,019	74,375,645	74,375,645	5,054,766	7.29%
UAMS - Indigent Care	4,934,707	4,934,707	148,041	5,082,748	5,082,748	148,041	3.00%
UA-Monticello	13,054,878	13,324,553	329,940	13,654,493	13,654,493	599,615	4.59%
UA-Pine Bluff	22,558,107	23,004,352	156,282	23,160,634	23,160,634	602,527	2.67%
University of Central Arkansas	39,168,657	39,901,875	1,111,941	41,013,816	41,013,816	1,845,159	4.71%
Sub-Total Four Year	\$460,683,558	\$472,128,718	\$19,309,721	\$491,438,439	\$491,438,439	\$30,754,881	6.68%

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April 20, 2005

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FUND ACCOUNTS	FISCAL YEAR 2006						
	FY05					OVER / (UNDER) DIFFERENCE	
	MAY 4, 2004 FORECAST	"A"	"B"	TOTAL ALLOCATIONS	FORECAST "A" + "B"	FY05 FORECAST	OVER FY05
INST'S OF HIGHER EDUCATION CONTINUED:							
Two Year Institutions:							
Arkansas Northeastern College	\$7,314,919	\$7,757,585	\$182,404	\$7,939,989	\$7,939,989	\$625,070	8.55%
Arkansas State University - Beebe	9,306,390	\$9,814,526	1,093,179	10,907,705	10,907,705	\$1,601,315	17.21%
Arkansas State Univ.-Mountain Home	2,366,796	2,694,276	140,680	2,834,956	2,834,956	468,160	19.78%
Arkansas State University - Newport	2,050,323	2,302,128	362,112	2,664,240	2,664,240	613,917	29.94%
Cossatot Cmty. College of the UA	2,245,065	2,583,570	109,593	2,693,163	2,693,163	448,098	19.96%
East Arkansas Cmty. College	4,994,759	5,316,556		5,316,556	5,316,556	321,797	6.44%
Mid-South Cmty. College	2,536,399	2,972,976	253,002	3,225,978	3,225,978	689,579	27.19%
National Park Cmty. College	7,267,530	7,713,972	359,826	8,073,798	8,073,798	806,268	11.09%
North Arkansas College	6,659,532	7,150,182	67,907	7,218,089	7,218,089	558,557	8.39%
NorthWest Arkansas Cmty. College	5,823,788	6,566,188	355,553	6,921,741	6,921,741	1,097,953	18.85%
Phillips Cmty. College of the UA	7,635,269	8,171,976	33,076	8,205,052	8,205,052	569,783	7.46%
Rich Mountain Cmty. College	2,605,870	2,785,988	20,107	2,806,095	2,806,095	200,225	7.68%
Southern Ark. University - Tech	5,858,484	4,735,604	83,676	4,819,280	4,819,280	(1,039,204)	(17.74%)
SAU - Tech - Envir. Control Center	0	252,258	65,439	317,697	317,697	317,697	#DIV/0!
SAU - Tech - Fire Training Academy	0	1,164,097	13,674	1,177,771	1,177,771	1,177,771	#DIV/0!
South Arkansas Cmty. College	5,028,984	5,405,546	42,932	5,448,478	5,448,478	419,494	8.34%
U of A - Cmty. College at Batesville	2,747,147	3,097,964	153,897	3,251,861	3,251,861	504,714	18.37%
U of A - Cmty. College at Hope	3,462,943	3,933,002	67,216	4,000,218	4,000,218	537,275	15.51%
U of A - Cmty. College at Morrilton	3,239,560	3,679,075	169,310	3,848,385	3,848,385	608,825	18.79%
Two-Year College Model Formula	7,683,765			0	0	(7,683,765)	(100.00%)
Sub-Total Two Year	\$88,827,523	\$88,097,469	\$3,573,583	\$91,671,052	\$91,671,052	\$2,843,529	3.20%
Technical Colleges:							
Black River	\$4,410,588	\$4,991,922	\$168,780	\$5,160,702	\$5,160,702	\$750,114	17.01%
Ouachita	2,394,144	2,711,474	233,593	2,945,067	2,945,067	550,923	23.01%
Ozarka	2,052,535	2,364,710	83,490	2,448,200	2,448,200	395,665	19.28%
Pulaski	6,316,028	7,616,315	701,472	8,317,787	8,317,787	2,001,759	31.69%
Southeast Arkansas College	3,874,179	4,457,603	208,692	4,666,295	4,666,295	792,116	20.45%
Sub-Total Technical Colleges	\$19,047,474	\$22,142,024	\$1,396,027	\$23,538,051	\$23,538,051	\$4,490,577	23.58%
TOTAL INST'S OF HIGHER ED.	\$568,558,555	\$582,368,211	\$24,279,331	\$606,647,542	\$606,647,542	\$38,088,987	6.70%
GRAND TOTAL	\$3,629,925,804	\$3,652,129,211	\$172,923,795	\$3,825,053,006	\$3,825,053,006	\$195,127,202	5.38%

Prepared by DFA-Office of Budget 4.20.2005